

XM and Sirius May Merge. Sirius and XM earlier this year announced their intention to merge. In March 2007, official paperwork was filed with the Federal Communications Commission (FCC) to accomplish the merger. As of this writing, no official statement has been issued by the government concerning the merger of the only two satellite radio providers in the country.

The merger is certainly not a sure thing. In 2002, the FCC soundly rejected the proposed merger of two other companies in the same telecommunications business (satellite television): DirecTV and EchoStar. Each satellite radio company's stock price enjoyed a quick bump up when the merger was floated in February, but prices have since fallen back to their levels prior to the announcement.